

# QUANT MUTUAL FUND

(Formerly known as Escorts Mutual Fund)

Corporate Office: 6<sup>th</sup> Floor, Sea Breeze Building, A. M. Road, Prabhadevi, Mumbai – 400 025



## Addendum - II/2018

### Addendum to Scheme Information Documents/Key Information Memorandum of Quant Mutual Fund

Notice is hereby given that in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on “Categorization and Rationalization of Mutual Fund Schemes”, Quant Capital Trustee Limited (“the Trustee”) to Quant Mutual Fund (“the Fund”), has decided to categorize and rationalize the existing Schemes by inter alia approving certain changes to the following Schemes of the Fund. These proposed changes shall be carried out by implementing changes in the fundamental attributes and other changes of Schemes.

As a part of the categorization and rationalization of scheme process, all the below mentioned proposed changes to the Schemes will come into effect on and from the close of business hours on October 20, 2018 (“Effective Date”).

#### 1. Quant Income Bond

Particulars	Current features	Proposed features																											
<b>Scheme Name</b>	Quant Income Bond	Quant Small Cap Fund																											
<b>Category of Scheme</b>	Debt Scheme	Small Cap Fund																											
<b>Type of Scheme</b>	An open-ended income scheme.	Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.																											
<b>Benchmark</b>	CRISIL Bond Fund Index	Nifty Small Cap 250 Index																											
<b>Asset Allocation</b>	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Money market Securities</td> <td>Up to 25%</td> <td>Low</td> </tr> <tr> <td>Fixed Income Securities</td> <td>40-90%</td> <td>Low to Medium</td> </tr> <tr> <td>Equity instruments</td> <td>Up to 25%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Investments in Central / State Government securities shall be between 40% to 75%. The likely investment in corporate / PSU and financial institution papers shall be between 10% to 50% depending upon the availability of the instruments at a particular time.</p> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p> <p><b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 20% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Money market Securities	Up to 25%	Low	Fixed Income Securities	40-90%	Low to Medium	Equity instruments	Up to 25%	Medium to High	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments of small cap companies#</td> <td>65-100%</td> <td>High</td> </tr> <tr> <td>Other equity and equity related instruments which are in the top 250 stocks by market capitalization.</td> <td>0-35%</td> <td>High</td> </tr> <tr> <td>Debt and money market securities*</td> <td>0-35%</td> <td>Low to medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>#251st company onwards in terms of full market capitalization would be considered as small cap companies.</p> <p>*Debt instruments may include securitized debt upto 10% of the net assets of the Scheme.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 35% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments of small cap companies#	65-100%	High	Other equity and equity related instruments which are in the top 250 stocks by market capitalization.	0-35%	High	Debt and money market securities*	0-35%	Low to medium	Units issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																											
Money market Securities	Up to 25%	Low																											
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<b>Investment objective</b>	The investment objective of the Scheme is to generate current income by investing predominantly in well diversified portfolio of Fixed Income Securities with moderate risk levels. This income may be complemented by possible Capital Appreciation.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Small Cap companies. There is no assurance that the investment objective of the Scheme will be realized.																											
<b>Investment strategy</b>	<p>Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.</p> <p>The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.</p>	<p>To achieve the investment objective, the scheme will invest primarily in equity and equity linked instruments of Small Cap companies as defined by SEBI. The underlying theme driving the relative allocation will be QMML research’s ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.</p> <p>QMML’s predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.</p> <p>QMML may, from time to time, review and modify the Scheme’s investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>																											

Note: There will be no other changes in the scheme.

#### 2. Quant Liquid Fund

Particulars	Current features	Proposed features															
<b>Scheme Name</b>	Quant Liquid Fund	Quant Liquid Fund															
<b>Category of Scheme</b>	Liquid Fund	Liquid Fund															
<b>Type of Scheme</b>	An open-ended Liquid Scheme	Liquid Fund - An open-ended Liquid Scheme															
<b>Asset Allocation</b>	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Money market instruments (with maturity up to 91 days)*</td> <td>90-100%</td> <td>Low</td> </tr> <tr> <td>Debt Securities (with maturity upto 91 days)</td> <td>0-10%</td> <td>Low</td> </tr> </tbody> </table> <p><b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Money market instruments (with maturity up to 91 days)*	90-100%	Low	Debt Securities (with maturity upto 91 days)	0-10%	Low	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt and money market instruments (with maturity up to 91 days)</td> <td>0-100%</td> <td>Low</td> </tr> </tbody> </table> <p>The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may invest upto a maximum of 50% of total assets in foreign debt securities / instruments.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Debt and money market instruments (with maturity up to 91 days)	0-100%	Low
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Money market instruments (with maturity up to 91 days)*	90-100%	Low															
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Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile															
Debt and money market instruments (with maturity up to 91 days)	0-100%	Low															
<b>Investment objective</b>	The primary investment objective of the scheme is to provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market and debt instruments. This income may be complemented by possible capital appreciation. The aim is to optimize returns while providing liquidity.	The investment objective of the scheme is to generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be realized.															
<b>Investment strategy</b>	<p>Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.</p> <p>The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.</p>	The Scheme shall invest in debt and money market instruments with residual maturity not exceeding 91 days, subject to regulatory changes from time to time. The Scheme shall endeavour to minimize credit risk and develop a well-diversified portfolio of debt (including securitized debt) and other instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.															

Note: There will be no other changes in the scheme.

#### 3. Quant Short Term Debt Fund

Particulars	Current features	Proposed features
<b>Scheme Name</b>	Quant Short Term Debt Fund	Quant Ultra Short Duration Fund
<b>Category of Scheme</b>	Debt Scheme	Ultra Short Duration Fund
<b>Type of Scheme</b>	An open-ended income scheme.	Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments with Macaulay duration between 3 months and 6 month
<b>Benchmark</b>	CRISIL Liquid Fund Index	CRISIL Ultra Short Term Debt Index

<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:			Under normal circumstances, it is anticipated that the asset allocation shall be as follows:		
	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>	<b>Risk Profile</b>	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>	<b>Risk Profile</b>
	Floating Rate Debt Securities	65-100%	Low to Medium	Debt and Money market instruments*.	0-100%	Low
	Fixed rate debt Securities	0-35%	Low to Medium			
	<p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p> <p><b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 50% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>			<p>*Debt securities may include securitized debts up to 50% of the net assets.</p> <p>The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months – 6 months.</p> <p>The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may invest in foreign debt securities / instruments.</p> <p>The Scheme will participate in repo of money market and corporate debt securities.</p> <p>The Scheme will engage in short selling of securities and securities lending and borrowing.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>		
<b>Investment objective</b>	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitized debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed rate debt Securities (including fixed rate securitized debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).			The investment objective of the scheme is to generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be realized.		
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.			The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 to 6 months, subject to regulatory changes from time to time. The Scheme shall endeavour to minimize credit risk and develop a well-diversified portfolio of debt (including securitized debt) and other instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.		

Note: There will be no other changes in the scheme.

#### 4. Quant Gilt Plan

<b>Particulars</b>	<b>Current features</b>	<b>Proposed features</b>
<b>Scheme Name</b>	Quant Gilt Plan	Quant Unconstrained Fund
<b>Category of Scheme</b>	Debt Scheme	Multi Asset Allocation
<b>Type of Scheme</b>	An open-ended income scheme.	Multi Asset Allocation - An open ended scheme investing in equity, debt and commodity.
<b>Benchmark</b>	I-Sec Mi-BEX – it is Medium Maturity Index, the scheme proposes investment mainly in Fixed Income securities. Hence, the benchmark index used is I-Sec Mi-BEX.	Composed of one third Nifty 50 Index, one third CRISIL Composite Bond Fund Index, and one third INR price of Gold Future Near-Month price on MCX
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:	
	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>
	Government Securities	80-100%
	Money market instruments	Up to 20%
	<p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p>	
	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:	
	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>
	Equity and equity related instruments	10-80%
	Debt and money market instruments*	10-80%
	Gold / Commodity Exchange Traded Fund	10-80%
	Units issued by REITs and InvITs*	0-10%
		High
	<p>*Debt securities may include securitized debts up to 50% of the net assets.</p> <p>The Scheme will invest in Debt and Money Market instruments across duration.</p> <p>The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may invest in foreign debt securities / instruments.</p> <p>The Scheme will participate in repo of money market and corporate debt securities.</p> <p>The Scheme will engage in short selling of securities and securities lending and borrowing.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 70% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	
<b>Investment objective</b>	The primary objective of the Scheme is to generate income and capital appreciation through investments in government securities market.	The investment objective of the scheme is to generate capital appreciation & provide long-term growth opportunities by investing in instruments across the three asset classes viz. Equity, Debt and Commodity. There is no assurance that the investment objective of the Scheme will be realized.
<b>Investment strategy</b>	Generate returns commensurate with minimal credit risk by investing in securities created and issued by the Central Government and/ or a State Government and/or repos/ reverse repos in such government securities as may be permitted by RBI. The Fund will seek to underwrite issuance of government securities subject to the prevailing rules and regulations as may be specified by SEBI/RBI in this respect and may also participate in the auction of government securities from time to time.	The Investment strategy involves investing across Equity, Debt and Commodity instruments with an aim to generate income /capital appreciation. QMML's predictive analytics toolbox formulates a multidimensional research perspective to the three asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation.  The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Note: There will be no other changes in the scheme.

#### 5. Quant Income Plan

<b>Particulars</b>	<b>Current features</b>	<b>Proposed features</b>
<b>Scheme Name</b>	Quant Income Plan	Quant Dynamic Bond
<b>Category of Scheme</b>	Debt Scheme	Dynamic Bond
<b>Type of Scheme</b>	An open-ended Income Scheme	Dynamic Bond - An open ended dynamic debt scheme investing across duration.
<b>Benchmark</b>	CRISIL Bond Fund Index	I-Sec Mi-BEX – it is Medium Maturity Index, the scheme proposes investment mainly in Fixed Income securities. Hence, the benchmark index used shall be I-Sec Mi-BEX.
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:	
	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>
	Money market instruments	10- 20%
	Fixed Income Securities	80-100%
	<p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p>	
	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:	
	<b>Asset Class Allocation</b>	<b>Normal Allocation (% of net assets)</b>
	Debt and money market instruments*.	0-100%
		Low to Medium
		High
	<p>*Debt securities may include securitized debts up to 50% of the net assets.</p>	

	Units of other Mutual Fund Schemes	0-5%	Low to High	The Scheme will invest in Debt and Money Market instruments across duration. The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme. The Scheme may invest in foreign debt securities / instruments. The Scheme will participate in repo of money market and corporate debt securities. The Scheme will engage in short selling of securities and securities lending and borrowing. <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.
<b>Overseas Investments:</b>	The scheme will not invest in foreign securitized debt.			
<b>Trading in Derivatives:</b>	Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 20% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.			
<b>Investment objective</b>	The investment objective of the Scheme is to generate current income by investing predominantly in well diversified portfolio of Fixed Income Securities and Money Market Instruments with moderate risk levels. This income may be complemented by possible Capital Appreciation.			The investment objective of the scheme is to generate income / capital appreciation through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be realized.
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.			The Investment strategy involves investing in debt, money market and other instruments across the duration curve, on the basis of QMML's interest rate outlook. A key input into the formulation of the interest rate outlook is QMML's proprietary VLRT framework, wherein we incorporate the full spectrum of cross asset, cross market data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The Scheme shall endeavour to control for credit risk and develop a well-diversified portfolio of debt (including securitized debt) instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Note: There will be no other changes in the scheme.

## 6. Quant Leading Sectors Fund

Particulars	Current features	Proposed features																								
<b>Scheme Name</b>	Quant Leading Sectors Fund	Quant Focused Fund																								
<b>Category of Scheme</b>	Equity Scheme	Focused Fund – Large cap																								
<b>Type of Scheme</b>	An open-ended Growth Scheme	Focused Fund – Large cap - An open ended equity scheme investing in maximum 30 large cap stocks.																								
<b>Benchmark</b>	S&P CNX Nifty	Nifty 100 Index																								
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity instruments</td> <td>70-100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt instruments, including money market instruments</td> <td>0-30%</td> <td>Low to medium</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p> <p><b>Trading in Derivatives:</b> Exposure to derivative instruments will not exceed 50% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity instruments	70-100%	Medium to High	Debt instruments, including money market instruments	0-30%	Low to medium	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments of Large cap companies#</td> <td>65-100%</td> <td>High</td> </tr> <tr> <td>Other equity and equity related instruments</td> <td>0-35%</td> <td>High</td> </tr> <tr> <td>Debt and money market instruments*</td> <td>0-35%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitized debt.</p> <p>#1<sup>st</sup> – 100<sup>th</sup> company in terms of full market capitalization would be considered as large cap companies.</p> <p>The Scheme shall limit the number of stocks to 30. The scheme shall focus on large cap stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 35% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments of Large cap companies#	65-100%	High	Other equity and equity related instruments	0-35%	High	Debt and money market instruments*	0-35%	Low to Medium	Units issued by issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																								
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Debt and money market instruments*	0-35%	Low to Medium																								
Units issued by issued by REITs & InvITs	0-10%	Medium to High																								
<b>Investment objective</b>	The investment objective of the scheme is to provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a focused portfolio of Large Cap – ‘blue chip’ – companies. There is no assurance that the investment objective of the Scheme will be realized.																								
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.	To achieve the investment objective, the scheme will invest primarily in a relatively concentrated portfolio of equity and equity linked instruments of Large Cap – blue chip – companies as defined by SEBI. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.																								

Note: There will be no other changes in the scheme.

## 7. Quant High Yield Equity Plan

Particulars	Current features	Proposed features																														
<b>Scheme Name</b>	Quant High Yield Equity Plan	Quant Large and Mid Cap Fund																														
<b>Category of Scheme</b>	Equity Scheme	Large & Mid Cap Fund																														
<b>Type of Scheme</b>	An open-ended Growth Scheme	Large & Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks.																														
<b>Benchmark</b>	CNX 100	Nifty Large Midcap 250 Index																														
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity instruments</td> <td>65-100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt instruments, money market instruments</td> <td>0-25%</td> <td>Low to Medium</td> </tr> <tr> <td>Securitized Debt</td> <td>0-10%</td> <td>Low to High</td> </tr> <tr> <td>Units of Mutual Fund schemes</td> <td>0-5%</td> <td>Low to High</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p> <p><b>Trading in Derivatives:</b> Exposure to derivative instruments will not exceed 50% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity instruments	65-100%	Medium to High	Debt instruments, money market instruments	0-25%	Low to Medium	Securitized Debt	0-10%	Low to High	Units of Mutual Fund schemes	0-5%	Low to High	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments of Large Cap companies#</td> <td>35-65%</td> <td>High</td> </tr> <tr> <td>Equity and equity instruments of Mid cap companies##</td> <td>35-65%</td> <td>High</td> </tr> <tr> <td>Debt and Money market instruments*</td> <td>0-30%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitised debt.</p> <p>#1st and 100<sup>th</sup> company in terms of full market capitalization would be considered as large cap companies.</p> <p>##101st - 250th company in terms of full market capitalization would be considered as mid cap companies.</p> <p>The scheme shall focus on large cap and mid cap stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 35% of its net assets in foreign assets/securities/instruments including ADRs /</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments of Large Cap companies#	35-65%	High	Equity and equity instruments of Mid cap companies##	35-65%	High	Debt and Money market instruments*	0-30%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																														
Equity instruments	65-100%	Medium to High																														
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Equity and equity related instruments of Large Cap companies#	35-65%	High																														
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Debt and Money market instruments*	0-30%	Low to Medium																														
Units issued by REITs & InvITs	0-10%	Medium to High																														

		GDRs, subject to applicable regulatory limits. <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.
<b>Investment objective</b>	The primary objective of the scheme is to generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yield but at the same time capture long term capital appreciation as and when the opportunity arises. This long term style of investment tries to locate, in a disciplined manner, shares, which for a variety of reasons are selling at prices which are substantially lower than the company's actual business value or future earnings potential, and are also yielding a higher than normal dividend yield. These companies would be backed by stable earnings in the past while offering fair growth potential in the future.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Large Cap and Mid Cap companies. There is no assurance that the investment objective of the Scheme will be realized.
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.	To achieve the investment objective, the scheme will primarily invest in equity and equity linked instruments of Large Cap and Mid Cap companies as defined by SEBI. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Note: There will be no other changes in the scheme.

### 8. Quant Growth Plan

Particulars	Current features	Proposed features																								
<b>Scheme Name</b>	Quant Growth Plan	Quant Active Fund																								
<b>Category of Scheme</b>	Equity Scheme	Multi Cap Fund																								
<b>Type of Scheme</b>	An open-ended Growth Scheme	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks																								
<b>Benchmark</b>	Nifty	Nifty 500 Index																								
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity</td> <td>80-100%</td> <td>Medium to High</td> </tr> <tr> <td>Fixed Income &amp; Money market instruments</td> <td>0-20%</td> <td>Low to medium</td> </tr> <tr> <td>Units of other MF Scheme(s)</td> <td>0-5%</td> <td>Low to high</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt. <b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 20% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity	80-100%	Medium to High	Fixed Income & Money market instruments	0-20%	Low to medium	Units of other MF Scheme(s)	0-5%	Low to high	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments</td> <td>65-100%</td> <td>High</td> </tr> <tr> <td>Debt and Money market instruments*</td> <td>0-35%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitized debt. The scheme shall focus on multi cap stocks and retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds. <b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 35% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits. <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments	65-100%	High	Debt and Money market instruments*	0-35%	Low to Medium	Units issued by issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																								
Equity	80-100%	Medium to High																								
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Debt and Money market instruments*	0-35%	Low to Medium																								
Units issued by issued by REITs & InvITs	0-10%	Medium to High																								
<b>Investment objective</b>	The primary investment objective of the Scheme is to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential. As a secondary objective, the Scheme's income may be complemented by possible dividend and other income. This shall be a fundamental attribute of the Scheme. There is no assurance or guarantee that these objectives will be achieved.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Large Cap, Mid Cap and Small Cap companies. There is no assurance that the investment objective of the Scheme will be realized.																								
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.	To achieve the investment objective, the scheme will invest primarily in equity and equity linked instruments across market capitalization viz. Large Cap, Mid Cap and Small Cap companies as defined by SEBI. The underlying theme driving the relative allocation will be Quant Money Managers Limited (QMML) research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.																								

Note: There will be no other changes in the scheme.

### 9. Quant Power & Energy Fund

Particulars	Current features	Proposed features																								
<b>Scheme Name</b>	Quant Power & Energy Fund	Quant Consumption Fund																								
<b>Category of Scheme</b>	Equity Scheme	Thematic																								
<b>Type of Scheme</b>	An open-ended Growth Scheme	Thematic - An open-ended equity scheme following consumption theme.																								
<b>Benchmark</b>	BSE Power Index	Nifty India Consumption Index																								
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity Instruments</td> <td>65-100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt Instruments, money market instruments</td> <td>0-35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt. <b>Trading in Derivatives:</b> Exposure to derivative instruments will not exceed 50% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity Instruments	65-100%	Medium to High	Debt Instruments, money market instruments	0-35%	Low to Medium	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments relating to consumption theme</td> <td>80-100%</td> <td>High</td> </tr> <tr> <td>Other equity and equity related instruments</td> <td>0-20%</td> <td>High</td> </tr> <tr> <td>Debt and Money market instruments*</td> <td>0-20%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitized debt. The scheme shall focus on consumption theme stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds. <b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 20% of its net assets in foreign assets/securities/instruments including ADRs /</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments relating to consumption theme	80-100%	High	Other equity and equity related instruments	0-20%	High	Debt and Money market instruments*	0-20%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																								
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Debt and Money market instruments*	0-20%	Low to Medium																								
Units issued by REITs & InvITs	0-10%	Medium to High																								



		GDRs, subject to applicable regulatory limits. <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.
<b>Investment objective</b>	The investment objective of the Scheme is to provide income distribution and/or medium to long-term capital gains by investing predominantly in equity/equity related instruments of the companies in the Power/ Energy Sector and /or Debt/ Money Market Instruments.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Consumption driven companies. There is no assurance that the investment objective of the Scheme will be realized.
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.	To achieve the investment objective, the scheme will primarily invest in equity and equity linked instruments of companies which benefit from the 'Consumption' story. In QMML's view the evolving Indian demographic story will entail a multi-decade opportunity arising out of rise in consumption demand. The fund will aim to actively identify and invest in companies which are most likely to benefit from this opportunity. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Note: There will be no other changes in the scheme.

#### 10. Quant Infrastructure Fund

Particulars	Current features	Proposed features																								
<b>Scheme Name</b>	Quant Infrastructure Fund	Quant Infrastructure Fund																								
<b>Category of Scheme</b>	Equity Scheme	Thematic																								
<b>Type of Scheme</b>	A close ended equity scheme with an automatic conversion into an open ended scheme on expiry of 5 years from the date of allotment.	Thematic - An open-ended equity scheme following infrastructure theme.																								
<b>Benchmark</b>	S&P CNX Nifty Index	Nifty Infrastructure Index																								
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Related Instruments of the companies in Infrastructure Sector.</td> <td>65-100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt instruments and money market instruments</td> <td>0-35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt. <b>Trading in Derivatives:</b> Exposure to derivative instruments will not exceed 50% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity & Equity Related Instruments of the companies in Infrastructure Sector.	65-100%	Medium to High	Debt instruments and money market instruments	0-35%	Low to Medium	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments relating to infrastructure theme</td> <td>80-100%</td> <td>High</td> </tr> <tr> <td>Other equity and equity related instruments</td> <td>0-20%</td> <td>High</td> </tr> <tr> <td>Debt and Money market instruments*</td> <td>0-20%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitized debt. The scheme shall focus on infrastructure theme stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds. <b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 20% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits. <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments relating to infrastructure theme	80-100%	High	Other equity and equity related instruments	0-20%	High	Debt and Money market instruments*	0-20%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																								
Equity & Equity Related Instruments of the companies in Infrastructure Sector.	65-100%	Medium to High																								
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Debt and Money market instruments*	0-20%	Low to Medium																								
Units issued by REITs & InvITs	0-10%	Medium to High																								
<b>Investment objective</b>	The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instrument of the companies in the infrastructure sector.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Infrastructure focused companies. There is no assurance that the investment objective of the Scheme will be realized.																								
<b>Investment strategy</b>	Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.  The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.	To achieve the investment objective, the scheme will primarily invest in equity and equity linked instruments of companies which operate in the 'Infrastructure' sector. In QMML's view the proactive steps being implemented by policymakers to correct the nation's infrastructure deficit presents a long term opportunity. The fund will aim to actively identify and invest in companies which are most likely to benefit from this opportunity. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.  QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.  QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.																								

Note: There will be no other changes in the scheme.

#### 11. Quant Balanced Fund

Particulars	Current features	Proposed features																					
<b>Scheme Name</b>	Quant Balanced Fund	Quant Absolute Fund																					
<b>Category of Scheme</b>	Balanced Fund	Aggressive Hybrid Fund																					
<b>Type of Scheme</b>	An open-ended balanced scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.																					
<b>Benchmark</b>	CRISIL Balanced Fund Index	CRISIL Hybrid Aggressive Index																					
<b>Asset Allocation</b>	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity instruments</td> <td>55-80%</td> <td>High</td> </tr> <tr> <td>Debt instruments</td> <td>20-45%</td> <td>Low</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt. <b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 20% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity instruments	55-80%	High	Debt instruments	20-45%	Low	Under normal circumstances, it is anticipated that the asset allocation shall be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments</td> <td>65-80%</td> <td>High</td> </tr> <tr> <td>Debt and money market instruments*</td> <td>20-35%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issues by REITs/InvITS</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>* Debt securities may include securitized debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments across duration. The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme. The Scheme may invest in foreign debt securities / instruments.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments	65-80%	High	Debt and money market instruments*	20-35%	Low to Medium	Units issues by REITs/InvITS	0-10%	Medium to High
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		<p>The Scheme will participate in repo of money market and corporate debt securities.</p> <p>The Scheme will engage in short selling of securities and securities lending and borrowing.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p>The Scheme will engage in short selling of securities and securities lending and borrowing.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 15% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>
<b>Investment objective</b>	The primary objective of the scheme is to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.	The investment objective of the scheme is to generate income/capital appreciation by investing primarily in equity and equity related instruments with a moderate exposure to debt securities & money market instruments. There is no assurance that the investment objective of the Scheme will be realized.
<b>Investment strategy</b>	The Scheme, will under normal market conditions, invest 60% of its net assets in equity and equity related instruments, with balance 40% being invested in fixed income securities, money market instrument, cash and cash equivalents, though these percentages may vary.	<p>The Investment strategy involves investing primarily in equity instruments, with moderate exposure to Debt and Money market instruments. The aim of equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. The aim of the debt strategy will be to primarily generate income and minimize return volatility.</p> <p>The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.</p> <p>QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.</p> <p>QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>

Note: There will be no other changes in the scheme.

## 12. Quant Opportunities Fund

Particulars	Current features	Proposed features																								
<b>Scheme Name</b>	Quant Opportunities Fund	Quant Mid Cap Fund																								
<b>Category of Scheme</b>	Balanced Scheme	Mid Cap Fund																								
<b>Type of Scheme</b>	An open-ended growth scheme.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.																								
<b>Benchmark</b>	CRISIL Balanced Fund Index	Nifty Mid Cap 150 Index																								
<b>Asset Allocation</b>	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity instruments</td> <td>51-100%</td> <td>Medium to High</td> </tr> <tr> <td>Fixed Income Securities and Money Market Instruments</td> <td>0-49%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p><b>Overseas Investments:</b> The scheme will not invest in foreign securitized debt.</p> <p><b>Trading in Derivatives:</b> Investments for derivative instrument may be done for trading as well as hedging and portfolio balancing. Exposure to derivative instruments will not exceed 20% of the portfolio value (i.e. net assets including cash). The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity instruments	51-100%	Medium to High	Fixed Income Securities and Money Market Instruments	0-49%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table border="1"> <thead> <tr> <th>Asset Class Allocation</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments of Mid cap companies#</td> <td>65-100%</td> <td>High</td> </tr> <tr> <td>Other equity and equity related instruments</td> <td>0-35%</td> <td>High</td> </tr> <tr> <td>Debt and money market instruments*</td> <td>0-35%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REIT &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt and money market instruments will include investments in securitised debt.</p> <p>#101st - 250th company in terms of full market capitalization would be considered as midcap companies.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p> <p><b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 35% of its net assets in foreign assets/securities/instruments including ADRs / GDRs, subject to applicable regulatory limits.</p> <p><b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments of Mid cap companies#	65-100%	High	Other equity and equity related instruments	0-35%	High	Debt and money market instruments*	0-35%	Low to Medium	Units issued by REIT & InvITs	0-10%	Medium to High
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<b>Investment objective</b>	The investment objective of the Scheme is to generate long term capital appreciation by predominantly moving investments in a portfolio of equity and equity related securities amongst different sectors, present or future, expected to show high earnings such as Technology Sector, Media Sector, Entertainment Sector, Communications Sector, FMCG Sector, Pharmaceuticals Sector, Cyclical Sector, Real Estate Sector, Space Sector, Cybercity Sector etc.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be realized.																								
<b>Investment strategy</b>	<p>Subject to Regulations, the asset allocation indicated above may change from time to time keeping in view market condition, market opportunities, applicable regulations, legislative amendments and other political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.</p> <p>The fund shall seek Unitholders approval, if necessary, and in accordance with the Regulations, if there is any change in the Fundamental Attributes pursuant to change in investment Pattern.</p>	<p>To achieve the investment objective, the scheme will invest primarily in equity and equity linked instruments of Mid Cap companies as defined by SEBI. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.</p> <p>QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.</p> <p>QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>																								

Note: There will be no other changes in the scheme.

## 13. Quant Tax Plan

Particulars	Current features	Proposed features
<b>Scheme Name</b>	Quant Tax Plan	Quant Tax Plan
<b>Category of Scheme</b>	ELSS	ELSS
<b>Type of Scheme</b>	Quant Tax Plan is an Open ended equity linked savings scheme (ELSS).	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

\*there will be no other changes in the scheme.

This addendum shall form an integral part of the SID / KIM of the aforesaid Schemes and the Statement of Additional Information of the Fund as amended from time to time.

This Addendum is dated September 11, 2018.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.