



ESCORTS MUTUAL FUND
HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2017

S.No.	Particulars	Escorts Income Plan	Escorts Opportunities Fund	Escorts Growth Plan	Escorts Income Bond	Escorts Tax Plan	Escorts Gift Plan	Escorts Balanced Fund	Escorts Liquid Plan	Escorts Short Term Debt Fund	Escorts High Yield Equity Plan	Escorts Infrastructure Fund	Escorts Leading Sector Fund	Escorts Power Energy Fund
1.1	Unit Capital at the beginning of the half year period	(Rs. In Cr.)	7.7235	0.8840	0.2810	2.0420	0.0368	0.5380	50.7650	2.9134	2.7865	2.4739	1.7357	0.4101
	Unit Capital at the end of the period	(Rs. In Cr.)	3.9859	7.1416	0.2538	2.0049	0.0306	0.5052	72.4221	2.4628	2.5342	2.1105	1.5530	0.4535
2	Reserves & Surplus	(Rs. In Cr.)	7.0872	6.6288	0.9675	4.8308	0.0744	1.6755	111.3361	3.9229	5.8804	(0.3177)	3.0426	0.6587
3.1	Total Net Assets at the beginning of the half year period	(Rs. In Cr.)	11.1014	13.7504	1.3145	5.7951	0.1226	2.0010	113.7080	7.2656	8.7253	1.8640	4.7127	0.8794
3.2	Total Net Assets at the end of the period	(Rs. In Cr.)	10.9831	13.7673	1.2214	6.8357	0.1050	2.1808	183.7582	6.3858	8.4146	1.7928	4.5956	1.1133
4.1	NAV at the beginning of the half year period	(Rs.)	11.19(D) 11.30(D,d/r) 54.55(G) 55.02(G,d/r) 28.69(B) 28.69(B,d/r)	17.07(D) 17.07(D,d/r) 48.22(G) 48.47(G,d/r)	39.90(D) 40.27(D,d/r) 49.06(G) 49.48(G,d/r)	13.27(D) 12.97(D,d/r) 78.61(G) 79.30(G,d/r)	30.99(D) 30.99(D,d/r) 33.85(G) 33.85(G,d/r)	16.89(D) 17.04(D,d/r) 113.18(G) 113.63(G,d/r)	15.11(D) 15.21(D,d/r) 25.42(G) 25.53(G,d/r) 13.55(WD) 13.68(WD,d/r) 13.68(DDI) 13.77(DDI,d/r)	14.70(D) 14.71(D,d/r) 25.31(G) 25.45(G,d/r)	23.26(D) 18.48(D,d/r) 34.47(G) 34.82(G,d/r) 34.48(B) 34.48(B,d/r)	7.52(D) 7.57(D,d/r) 7.54(G) 7.56(G,d/r)	22.35(D) 17.84(D,d/r) 27.85(G) 27.55(G,d/r)	16.74(D) 16.75(D,d/r) 23.38(G) 23.74(G,d/r)
4.2	NAV at the end of the period	(Rs.)	11.03(D) 11.15(D,d/r) 55.86(G) 56.34(G,d/r) 28.38(B) 28.38(B,d/r)	18.42(D) 18.42(D,d/r) 52.05(G) 52.32(G,d/r)	40.84(D) 41.22(D,d/r) 50.77(G) 51.21(G,d/r)	14.85(D) 14.51(D,d/r) 88.00(G) 88.76(G,d/r)	32.00(D) 32.00(D,d/r) 34.95(G) 34.95(G,d/r)	18.73(D) 18.90(D,d/r) 125.54(G) 126.04(G,d/r)	15.12(D) 15.23(D,d/r) 26.25(G) 26.37(G,d/r) 13.56(WD) 13.77(WD,d/r) 13.68(DDI) 13.77(DDI,d/r)	14.69(D) 14.71(D,d/r) 26.18(G) 26.32(G,d/r)	24.32(D) 19.32(D,d/r) 36.94(G) 37.26(G,d/r) 36.93(B) 36.93(B,d/r)	8.47(D) 8.53(D,d/r) 8.50(G) 8.54(G,d/r)	24.25(D) 19.35(D,d/r) 30.21(G) 29.89(G,d/r)	18.77(D) 18.44(D,d/r) 28.20(G) 27.02(G,d/r)
4.3	Dividend paid per unit during the half year	(Rs.)	0.5520	-	0.80	1.25	-	-	0.52(WD) 0.533(DDI) 0.57(DI)	0.660	0.90	-	-	-
5.1	Income	(Rs. In Cr.)	0.0059	0.0674	0.0025	0.0315	-	0.0084	-	-	0.0701	0.0190	0.0187	0.0071
5.2	Dividend	(Rs. In Cr.)	0.3849	0.1880	0.0407	0.0164	0.0038	0.0338	6.8130	0.2776	0.0770	0.0004	0.0482	0.0022
5.3	Interest	(Rs. In Cr.)	0.1677	(0.0162)	0.0430	0.4558	-	(0.0404)	(0.0034)	0.0016	0.3768	(0.1550)	0.2042	(0.0357)
5.4	Profit / (Loss) on sale / redemption of investments (other than inter scheme transfer / sale)	(Rs. In Cr.)	0.0004	0.0002	(0.0017)	-	0.0213	-	(0.0012)	(0.0694)	0.0125	0.0000	0.0025	0.0005
5.5	Profit / (Loss) on inter scheme transfer / sale of investments	(Rs. In Cr.)	0.0053	0.0000	-	-	0.0006	-	-	-	0.0118	-	-	-
5.5.1	Net Derivatives Income	(Rs. In Cr.)	-	-	-	-	-	-	-	-	-	-	-	-
5.5.2	Unrealised Appreciation / (Depreciation) in Value of Investments	(Rs. In Cr.)	(0.0611)	3.5849	0.0599	0.9396	0.0017	0.4422	-	0.0239	2.5587	0.8647	1.3570	0.3825
5.6	Total Income (5.1 to 5.5)	(Rs. In Cr.)	0.5031	3.8343	0.1444	1.4433	0.0061	0.4659	6.9096	0.3019	3.0250	0.6416	1.6306	0.3850
6.1	Expenses	(Rs. In Cr.)	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Management Fees	(Rs. In Cr.)	0.0676	0.0869	0.0080	0.0403	0.0003	0.01284	0.3714	* 0.0106	0.0537	0.0112	0.0285	0.0028
6.3	Trustee Fees	(Rs. In Cr.)	-	-	-	-	-	-	-	-	-	-	-	-

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6.4	Total recurring Expenses (including 6.1 and 6.2)	(Rs. in Cr.)	0.1216	0.1737	0.0863	0.0144	0.0806	0.0008	0.0257	0.8357	0.0354	0.1074	0.0223	0.0589	0.0056
6.5	Percentage of Management Fees to daily/weekly average net assets	%	1.25	1.25	1.25	1.25	1.25	0.50	1.25	0.40	0.30	1.25	1.25	1.25	1.25
	Total recurring expenses as a percentage of daily/weekly average net assets	%	2.25	2.50	2.50	2.25	2.50	1.50	2.50	0.90	1.00	2.50	2.50	2.50	2.50
7.1	Returns during the half year** (Figures shown in Brackets are Negative)	%	2.41%	7.94%	9.21%	3.49%	11.94%	3.26%	10.92%	3.28%	3.43%	7.17%	12.72%	8.47%	12.09%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year***	%													
	(i) Last 1 year	%	5.50%	13.64%	15.61%	6.48%	19.01%	6.51%	10.88%	6.90%	7.13%	19.30%	18.18%	17.88%	27.69%
	(ii) Last 3 years	%	8.26%	9.66%	13.55%	9.05%	20.65%	8.40%	9.44%	8.10%	8.31%	23.04%	9.08%	18.71%	18.44%
	(iii) Last 5 years	%	8.67%	11.66%	19.00%	8.87%	16.37%	7.83%	15.46%	8.74%	9.29%	22.43%	10.00%	22.27%	17.33%
	(iv) Since launch of the scheme	%	9.20%	10.42%	18.16%	8.03%	13.17%	7.82%	16.44%	8.36%	8.52%	12.78%	-1.58%	12.70%	11.17%
	Date of Launch		18.05.1998	12.02.2001	18.02.2001	23.09.1996	08.03.2000	19.02.2001	18.02.2001	27.09.2005	26.12.2005	20.11.2006	26.07.2007	03.07.2008	28.08.2008
8	Provision for doubtful income / Debts (Total as on 31-03-2017)	(Rs. in Cr.)	-	-	-	2.00	-	-	-	-	-	-	-	-	-
9	Payments to associate / group companies	(Rs. in Cr.)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Investments made in associate / group companies	(Rs. in Cr.)	-	-	-	-	-	-	-	-	-	-	-	-	-

- Notes:**
- There is no change in the Accounting Policy during the half year ended 30.09.17
 - There were transactions in terms of Regulation 25(8) annexure A
 - Investments made in companies which have invested more than 5% of NAV of the Scheme in terms of Regulation 25(1) are Nil.
 - Details of large holdings (over 25% of the NAV of the Schemes) is given below:
Turkur Grain Merchant Co op Bank Ltd - ELP at 44.79%
 - Bonus declared during the half period is Nil.
 - Deferred revenue expenditure written off during the half year ended 30th September 2017 is Rs Nil.
 - None of the Schemes have borrowed any money during the half year.
 - There has been no exposure of more than 10% of the net assets of any Schemes of Escorts Mutual Fund in Derivatives during the half year ended 30-09-2017.
 - Investments made in Foreign Securities/Overseas ETFs is Nil.

Escorts Mutual Fund

NAV Performance Vs Benchmark Indices

Period	Equity Oriented Schemes					Debt Oriented Schemes					Equity Oriented Schemes				
	Escorts Tax Plan	Escorts Growth PLAN	Escorts Leading Sectors Fund	Escorts Infrastructure Fund	Nifty	Escorts Income Plan	Escorts Income Bond	Credit Composite Bond Fund Index	Escorts High Yield Equity Plan	CNX 100	Escorts Power Energy Fund	ISSE Power Index			
Last 6 months	11.94%	9.21%	8.47%	12.72%	8.88%	2.41%	3.49%	4.43%	7.17%	7.15%	12.09%	-3.00%			
Last 1 year	19.01%	15.61%	17.89%	18.18%	16.00%	5.30%	6.48%	7.94%	19.30%	14.70%	27.69%	10.89%			
Last 3 years	20.65%	13.55%	18.71%	9.08%	7.84%	8.26%	9.05%	10.55%	23.04%	8.66%	18.44%	3.71%			
Last 5 years	18.37%	19.00%	22.27%	10.00%	11.86%	8.67%	8.67%	9.37%	22.43%	12.68%	17.33%	1.49%			
Since launch of the Scheme	13.17%	18.16%	12.70%	-1.58%	10.73%-ETP 12.62%-EGP 10.62%-EISF 7.86%-EIF	9.20%	8.03%	NA	12.78%	9.65%	11.17%	-1.44%			

Period	Gilt Scheme		Balanced Schemes		Liquid Scheme		
	Escorts Gilt I - Sec M-BEX Plan	Escorts Opportunities Fund	Escorts Balanced Fund	Crill Balanced Fund Index	Escorts Liquid Plan	Escorts Short Term Debt Fund	Crill Liquid Fund Index
Last 6 months	3.26%	3.79%	7.94%	10.92%	3.28%	3.43%	3.31%
Last 1 Year	6.51%	7.58%	13.64%	10.88%	6.90%	7.13%	6.70%
Last 3 Years	8.40%	10.57%	9.66%	8.57%	8.10%	8.31%	7.65%
Last 5 Years	7.83%	9.64%	11.66%	10.94%	8.74%	9.29%	8.20%
Since launch of the Scheme	7.82%	NA	10.42%	NA	8.36%	8.52%	7.38% ELP, 7.44% ESTDI

Annexure A

Disclosure under Regulation 25 (b)

Brokerage Paid to Associates/ Related Parties/ Group Companies of Sponsor/ AMC

Name of Associate /related parties/group Companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction (in Rs. Cr. & % of Total Value of Transaction of the fund)	Brokerage (Rs. Cr. & % of total Brokerage paid by the fund)
Escorts Securities Ltd.	Associates of AMC	30-Sep-17	70 & .10%	0.0054 & 4.47%
Escorts Securities Ltd.	Associates of AMC	31-Mar-17	4.28 & 1.93%	0.0054 & 24.40%

Commission Paid to Associates/ Related Parties/ Group Companies of Sponsor/ AMC

Name of Associate /related parties/group Companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Business given (Rs. Cr. & % of total Business received by the fund)	Commission paid (Rs. Cr. & % of total commission paid by the fund)
Escorts Securities Ltd.	Associates of AMC	30-Sep-17	.015 & .003%	.007 & 1.5909%
Escorts Securities Ltd.	Associates of AMC	31-Mar-17	0.15 & .0004%	.0050 & .013%

FOR ESCORTS MUTUAL FUND
(Trustee: Escorts Investment Trust Ltd.)

[Signature]
DIRECTOR

[Signature]
DIRECTOR

FOR ESCORTS ASSET MANAGEMENT LTD.

[Signature]
DIRECTOR

[Signature]
DIRECTOR

PLACE: NEW DELHI
DATE: 26.09.2017

DATE: 26.09.2017

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