



ESCORTS MUTUAL FUND

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2015

S.No.	Particulars	Escorts Income Plan	Escorts Opportunities Fund	Escorts Growth Plan	Escorts Income Bond	Escorts Tax Plan	Escorts Gift Plan	Escorts Balanced Fund	Escorts Liquid Plan	Escorts Short Term Debt Fund	Escorts High Yield Equity Plan	Escorts Infrastructure Fund	Escorts Leading Sectors Fund	Escorts Power Energy Fund
1.1	Unit Capital at the beginning of the half year period	(Rs. in Cr.)	10.7311	1.2796	0.2951	1.7897	0.0394	0.6166	83.2806	4.4506	1.4921	3.9862	0.7932	0.5500
	Unit Capital at the end of the period	(Rs. in Cr.)	9.9081	1.3472	0.2859	1.6502	0.0479	0.5734	101.7463	4.8294	1.4729	3.1269	1.1156	0.4776
2	Reserves & Surplus	(Rs. in Cr.)	6.2235	8.2277	0.9116	1.0874	0.0934	1.1368	122.9950	5.9229	1.6577	(1.1136)	1.3678	0.2525
3.1	Total Net Assets at the beginning of the half year period	(Rs. in Cr.)	14.7283	8.3574	1.1919	3.0258	0.1075	1.7935	176.5948	9.4814	3.1855	2.8649	1.7109	0.8566
3.2	Total Net Assets at the end of the period	(Rs. in Cr.)	11.4998	9.5749	1.1975	2.7375	0.1414	1.7102	224.7413	10.7523	3.1306	2.0133	2.4834	0.7301
4.1	NAV at the beginning of the half year period	(Rs.)	11.54(D) 11.63(D,dir) 46.42(G) 46.82(G,dir) 24.41(B) 24.41(B,dir)	16.14(D) 17.61(D,dir) 45.60(G) 45.84(G,dir)	36.18(D) 36.50(D,dir) 41.77(G) 42.13(G,dir)	11.87(D) 12.02(D,dir) 57.89(G) 58.30(G,dir)	26.03(D) 26.03(D,dir) 28.43(G) 28.43(G,dir)	17.57(D) 17.73(D,dir) 101.60(G) 102.01(G,dir)	15.05(D) 15.14(D,dir) 21.73(G) 21.82(G,dir) 13.52(WD) 13.55(WD,dir) 13.71(DDI) 13.78(DDI,dir)	14.93(D) 14.95(D,dir) 21.56(G) 21.68(G,dir)	18.91(D) 15.53(D,dir) 24.56(G) 24.81(G,dir) 24.57(B) 24.57(B,dir)	7.17(D) 7.22(D,dir) 7.19(G) 7.20(G,dir)	21.38(D) 18.13(D,dir) 21.60(G) 21.36(G,dir)	12.42(D) 12.43(D,dir) 17.34(G) 17.60(G,dir)
4.2	NAV at the end of the period	(Rs.)	11.66(D) 11.76(D,dir) 48.82(G) 49.24(G,dir) 25.67(B) 25.67(B,dir)	17.57(D) 17.73(D,dir) 123.94(G) 124.48(G,dir)	37.18(D) 37.51(D,dir) 43.88(G) 43.51(G,dir)	11.42(D) 11.56(D,dir) 55.68(G) 56.08(G,dir)	27.35(D) 27.35(D,dir) 29.87(G) 29.87(G,dir)	16.88(D) 17.03(D,dir) 97.60(G) 98.00(G,dir)	15.06(D) 15.15(D,dir) 22.67(G) 22.77(G,dir) 13.53(WD) 13.61(WD,dir) 13.71(DDI) 13.79(DDI,dir)	14.06(D) 15.08(D,dir) 22.56(G) 22.69(G,dir)	18.86(D) 15.45(D,dir) 24.47(G) 24.75(G,dir) 24.50(B) 24.50(B,dir)	6.41(D) 6.46(D,dir) 6.43(G) 6.45(G,dir)	22.13(D) 18.39(D,dir) 22.33(G) 22.09(G,dir)	17.10(D) 17.35(D,dir) 12.24(G) 12.25(G,dir)
4.3	Dividend paid per unit during the half year	(Rs.)	0.5520	-	0.60	-	-	-	-	0.66	-	-	-	-
5.1	Income		-	0.0734	-	0.0301	-	0.0099	-	-	0.0316	0.0236	0.0108	0.0064
5.2	Dividend	(Rs. in Cr.)	-	0.0651	-	-	-	-	-	-	-	-	-	-
5.3	Interest	(Rs. in Cr.)	0.0148	0.0293	0.0506	0.0081	0.0040	0.0369	10.3916	0.5557	0.0504	0.0151	0.0122	0.0042
5.4	Profit / (Loss) on sale / redemption of investments (other than inter scheme transfer / sale)	(Rs. in Cr.)	0.1671	0.0239	0.0143	(0.0180)	0.0003	0.0553	0.0117	0.0018	0.2665	0.0119	0.0679	(0.0001)
5.5	Profit / (Loss) on inter scheme transfer / sale of investments	(Rs. in Cr.)	0.0356	0.0003	-	-	0.0001	0.0003	0.0000	0.0060	-	0.0007	-	-
5.6	Other Income (indicating nature)	(Rs. in Cr.)	0.0176	0.0083	0.0000	-	-	0.0009	-	-	0.0026	0.0002	0.0011	0.0005
5.5.1	Net Derivatives Income	(Rs. in Cr.)	(0.0001)	0.0062	-	-	-	-	-	-	0.0283	-	-	-
5.5.2	Unrealised Appreciation / (Depreciation) in Value of Investments	(Rs. in Cr.)	0.2816	1.8685	0.0668	0.0155	0.0023	0.1674	-	0.0658	1.0433	(0.0263)	0.5913	0.0593
5.6	Total Income (5.1 to 5.5)	(Rs. in Cr.)	0.5166	2.0099	0.1317	0.0357	0.0067	0.2707	10.4033	0.6293	1.4227	0.0252	0.6833	0.0593
6.1	Expenses		-	-	-	-	-	-	-	-	-	-	-	-
6.2	Management Fees	(Rs. in Cr.)	0.0835	0.0563	0.0075	0.0184	0.0003	0.0114	0.4458	0.0176	0.0206	0.0152	0.0128	0.0051

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S.No.	Particulars	Escorts Income Plan	Escorts Opportunities Fund	Escorts Growth Plan	Escorts Income Bond	Escorts Tax Plan	Escorts Gilt Plan	Escorts Balanced Fund	Escorts Liquid Plan	Escorts Short Term Debt Fund	Escorts High Yield Equity Plan	Escorts Infrastructure Fund	Escorts Leading Sectors Fund	Escorts Power Energy Fund
6.3	Trustee Fees	(Rs. in Cr.)	-	-	-	-	-	-	-	-	-	-	-	-
6.4	Total recurring Expenses (including 6.1 and 6.2)	(Rs. in Cr.)	0.2214	0.1126	0.0135	0.0369	0.0008	0.0227	1.0030	0.0587	0.0412	0.0305	0.0256	0.0102
6.5	Percentage of Management Fees to daily/ weekly average net assets	%	1.2500	1.2500	1.2500	1.2500	0.5000	1.2500	0.4000	0.3000	1.2500	1.2500	1.2500	1.2500
7.1	Total recurring expenses as a percentage of daily/ weekly average net assets	%	2.5000	2.5000	2.2500	2.5000	1.5000	2.5000	0.8000	1.0000	2.5000	2.5000	2.5000	2.5000
7.1	Returns during the half year** (Figures shown in Brackets are Negative)	%	5.16%	0.69%	3.28%	3.83%	5.07%	-3.94%	4.34%	4.61%	-0.37%	-10.51%	3.37%	-1.41%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year***	%	10.89%	13.26%	11.14%	11.11%	8.83%	1.91%	9.08%	9.49%	23.36%	-1.76%	23.65%	8.39%
	(i) Last 1 year	%	10.89%	13.26%	11.14%	11.11%	8.83%	1.91%	9.08%	9.49%	23.36%	-1.76%	23.65%	8.39%
	(ii) Last 3 years	%	9.82%	22.67%	9.43%	13.71%	7.60%	16.84%	9.50%	10.34%	22.13%	6.82%	26.41%	13.20%
	(iii) Last 5 years	%	10.09%	8.06%	11.47%	0.58%	7.22%	8.08%	9.79%	10.31%	10.31%	-7.13%	12.18%	-1.49%
	(iv) Since launch of the scheme	%	9.46%	18.79%	8.03%	11.66%	7.77%	16.86%	8.52%	8.69%	10.62%	-5.25%	11.72%	7.85%
8	Date of Launch		18.05.98	19.02.2001	23.09.1996	02.03.2000	19.02.2001	19.02.2001	27.09.2005	26.12.2005	20.11.2006	26.07.2007	03.07.2008	28.08.2008
9	Provision for doubtful Income / Debts (Total as on 31-03-2015)	(Rs. in Cr.)	-	-	2.00	-	-	-	-	-	-	-	-	-
10	Payments to associate / group companies	(Rs. in Cr.)	-	-	-	-	-	-	-	-	-	-	-	-
10	Investments made in associate / group companies	(Rs. in Cr.)	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- 1 There is no change in the Accounting Policy during the half year ended 30.09.15
- 2 There were transactions in terms of Regulation 25(8) annexure A
- 3 Investments made in companies which have invested more than 5% of NAV of the Scheme in terms of Regulation 25(1) are NIL.
- 4 Details of large holdings (over 25% of the NAV of the Schemes) are NIL
- 5 Bonus declared during the half period is NIL
- 6 Deferred revenue expenditure written off during the half year ended 30th Sep. 2015 is Rs NIL
- 7 None of the Schemes have borrowed any money during the half year.
- 8 There has been an no exposure of more than of 10% of the net assets of any Schemes of Escorts Mutual Fund in Derivatives during the half year ended 30-09-2015
- 9 Investments made in Foreign Securities/Overseas ETFs in Nil

Escorts Mutual Fund

NAV Performance Vs Benchmark Indices

Period	Equity Oriented Schemes				Debt Oriented Schemes			Equity Oriented Schemes				
	Escorts Tax Plan	Escorts Growth PLAN	Escorts Leading Sectors Fund	Escorts Infrastructure Fund	Nifty	Escorts Income Plan	Escorts Income Bond	Crisil Composite Bond Fund Index	Escorts High Yield Equity Plan	CNX 100	Escorts Power Energy Fund	BSE Power Index
Last 6 months	3.83%	0.69%	3.37%	-10.51%	-6.38%	5.16%	3.28%	4.33%	-0.37%	-5.30%	-1.41%	-13.43%
Last 1 year	11.11%	13.26%	23.65%	-1.76%	-0.20%	10.89%	11.14%	12.56%	23.36%	2.05%	8.39%	-6.89%
Last 3 years	13.71%	22.67%	26.41%	6.82%	11.70%	9.82%	9.43%	9.14%	22.13%	13.05%	13.20%	-17.12%
Last 5 years	0.58%	8.06%	12.18%	-7.13%	5.68%	10.09%	11.47%	8.49%	10.31%	6.19%	-1.49%	-10.66%

Since launch of the Scheme	11.66%	18.79%	11.72%	-5.25%	10.55%-ETP 10.70%-EGP 6.85%-EIF 10.22%-ELSF	9.46%	8.03%	10.62%	9.10%	7.85%	-4.31%
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Period	Gilt Scheme			Balanced Schemes			Liquid Scheme		
	Escorts Gilt Plan	1-Sec-Mi-BEX	Escorts Opportunities Fund	Escorts Balanced Fund	Crisil Balanced Fund Index	Escorts Liquid Plan	Escorts Short Term Debts Fund	Crisil Liquid Fund Index	
Last 6 months	5.07%	4.27%	-3.22%	-3.94%	-2.60%	4.34%	4.61%	4.06%	
Last 1 year	8.83%	12.60%	11.79%	1.91%	4.38%	9.08%	9.49%	8.56%	
Last 3 years	7.60%	9.70%	13.74%	16.84%	11.08%	9.50%	10.34%	8.88%	
Last 5 years	7.22%	9.01%	9.21%	8.08%	6.99%	9.79%	10.31%	8.61%	
Since launch of the Scheme	7.77%	NA	10.67%	16.86%	N.A.	8.52%	8.69%	7.42% ELP 7.50% ESTDE	

Annexure A

Disclosure under Regulation 25 (8)

Brokerage Paid to Associates/ Related Parties/ Group Companies of Sponsor/ AMC			
Name of Associate /related parties/group Companies of Sponsor/AMC	Nature of Association/ Covered relation	Period Covered	Value of transaction (in Rs. Cr. & % of Total Value of Transaction of the fund)
Escorts Securities Ltd.	Associates of AMC	30-Sep-15	1.49 & 0.027%
Escorts Securities Ltd.	Associates of AMC	31-Mar-15	6.61 & 0.17%
			0.0006 & 10.98%
			0.004 & 30.01%

Commission Paid to Associates/ Related Parties/ Group Companies of Sponsor/ AMC			
Name of Associate /related parties/group Companies of Sponsor/AMC	Nature of Association/ Covered relation	Period Covered	Business given (Rs. Cr. & % of total Business received by the fund)
Escorts Securities Ltd.	Associates of AMC	30-Sep-15	0.04 & 0.00008%
Escorts Securities Ltd.	Associates of AMC	31-Mar-15	0.08 & 0.01%
			0.001 & 0.004%
			0.002 & 0.58%

For ESCORTS MUTUAL FUND.
(Trustee: Escorts Investment Trust Ltd.)

For ESCORTS ASSET MANAGEMENT LTD.

[Signature]
DIRECTOR

[Signature]
DIRECTOR