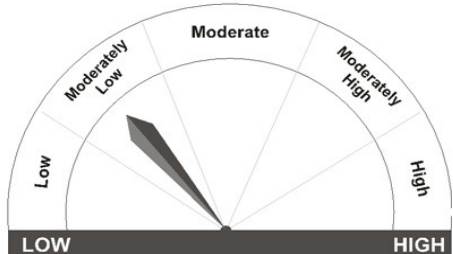


KEY INFORMATION MEMORANDUM

**ESCORTS GILT PLAN
(AN OPEN ENDED INCOME SCHEME)**

Continuous offer for Units at NAV based prices

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> • To generate income and capital appreciation • Investments in government securities market 	 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk.</p>

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Name of Mutual Fund : ESCORTS MUTUAL FUND

**Name of Asset Management Company : ESCORTS ASSET MANAGEMENT LTD.
CIN : U74899DL1995PLC074265**

**Name of Trustee Company : ESCORTS INVESTMENT TRUST LTD.
CIN : U74899DL1995PLC074262**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.escortsmutual.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **June 23, 2017.**

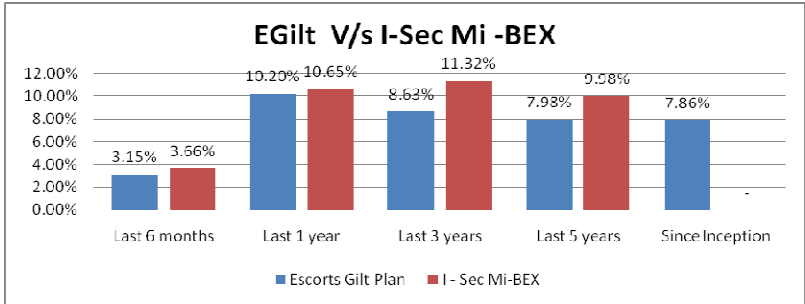
Investment Objective	The primary objective of the Scheme is to generate income and capital appreciation through investments in government securities market. The aim is to generate returns commensurate with minimal credit risk by investing in securities created and issued by the Central Government and/or a State Government and/or repos/ reverse repos in such government securities as may be permitted by RBI.	
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)
	Government Securities	80 – 100
	Money Market Instruments	0 – 20

Investment Strategy of the Scheme	Government securities shall include securities created and issued by the Central Government and/ or a State Government and/ or repos / reverse repos in such government securities as may be permitted by RBI. Securities purchased may include coupon bearing, floating rate, deep discount or zero coupon securities among others. The scheme may purchase securities through secondary market transactions, on tap sales by RBI and auctions among others.	
Risk Profile of the Scheme	<p>Mutual Fund investments are subject to market risks. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <ol style="list-style-type: none"> 1. Being sovereign debt, Central Government Securities carry minimal credit risk. However, Government Securities carry risk arising from price movement in the market. 2. The NAV of the scheme’s unit, to the extent that the scheme is invested in Government Securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of government securities can be expected to rise. 3. Conversely, when interest rates rise, the value of a portfolio of government securities can be expected to decline. 4. Even though the government securities’ market is more liquid compared to other debt instruments, on occasions there could be difficulties transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. 	
Risk Mitigation	<u>Risk & Description specific to Debt</u>	<u>Risk Mitigants / Management Strategy</u>
	<u>Interest Rate Risk</u>	This shall be reduced by increasing the average duration of portfolio when interest rate is expected to decline and decrease the average duration when interest rate is expected to rise. This will minimize the negative impact of adverse movement of interest rate.
	<u>Liquidity Risk</u>	This shall be avoided by keeping away from investment in thinly traded securities or securities with lower volumes.
Plans and Options	<p>The investor can opt for the following:</p> <ol style="list-style-type: none"> A. Regular Plan (For applications routed through Distributors): <ol style="list-style-type: none"> 1. Growth (Capital Appreciation) 2. Dividend (Regular Income) B. Direct Plan (For applications not routed through Distributors): <ol style="list-style-type: none"> 1. Growth (Capital Appreciation) 2. Dividend (Regular Income) <ul style="list-style-type: none"> • Default Options In case the investor does not select suitable alternative, defaults 	

	<p>applicable shall be as follows: Default Plan - Direct Default Option – Growth Default Dividend Payout Option – Re-invest</p> <p>Investors are requested to note the following scenarios for the applicability of “Direct Plan (application not routed through distributor) or Regular Plan (application routed through distributor)” for valid applications received under the scheme:</p> <table border="1" data-bbox="581 520 1380 861"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular</td> </tr> </tbody> </table>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular	8	Mentioned	Not mentioned	Regular
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular																																				
8	Mentioned	Not mentioned	Regular																																				
<p>Applicable NAV (after the scheme opens for repurchase and sale)</p>	<p>For Investment</p> <p>a. where the application is received upto 3.00 P.M. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application.</p> <p>b. where the application is received after 3.00 P.M. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day.</p> <p>c. where the application is received with an outstation cheque or demand draft which is not payable at the place where it is received – closing NAV of the day on which the cheque or demand draft is credited.</p> <p>For application amount equal to or more than Rs. 2 lakh, irrespective of the time of receipt of such application, closing NAV of the day on which the funds are available for utilization shall be applicable.</p>		<p>For Redemption</p> <p>a. where the application is received upto 3.00 P.M. – closing NAV of the day of receipt of application.</p> <p>b. where the application is received after 3.00 P.M. – closing NAV of the next business day.</p>																																				
<p>Minimum Application Amount/ Number of Units</p>	<p>Purchase Rs. 1,000/-</p>	<p>Additional Purchase Rs. 1,000/- and in multiples of Rs. 1/- thereafter.</p>	<p>Repurchase Rs. 1,000/-.</p>																																				
<p>Despatch of Repurchase (Redemption) Request</p>	<p>Within 10 working days of the receipt of the redemption request at the authorised centre of Escorts Mutual Fund.</p>																																						
<p>Benchmark Index</p>	<p>I-Sec Mi-BEX</p>																																						
<p>Dividend Policy</p>	<p>The Trustee may decide and declare dividend at such rates, as it deems fit, subject to availability of distributable surplus (based on realised profits), from time to time.</p>																																						

ESCORTS GILT PLAN

Fund Manager	Name	Tenure for scheme management
	Ms. Pushpa Rai – Debt	Since February 2017
Top 10 holdings of scheme Portfolio	Security Name	Weightage (%)
	8.23% GOI FCI 2027	64.49
	7.16% GOI 2023	32.98
Fund allocation towards various sectors	Sector	Allocation (%)
	Sovereign	97.47
Website link for latest monthly scheme Portfolio	http://www.escortsmutual.com/downloads.aspx?Cat=Portfolio	
Portfolio turnover ratio	Not Applicable for Debt Schemes	

Performance of the scheme	 <table border="1"> <caption>EGilt V/s I-Sec Mi -BEX</caption> <thead> <tr> <th>Period</th> <th>Escorts Gilt Plan (%)</th> <th>I - Sec Mi-BEX (%)</th> </tr> </thead> <tbody> <tr> <td>Last 6 months</td> <td>3.15%</td> <td>3.56%</td> </tr> <tr> <td>Last 1 year</td> <td>10.20%</td> <td>10.65%</td> </tr> <tr> <td>Last 3 years</td> <td>8.63%</td> <td>11.32%</td> </tr> <tr> <td>Last 5 years</td> <td>7.93%</td> <td>9.58%</td> </tr> <tr> <td>Since Inception</td> <td>7.86%</td> <td>0.00%</td> </tr> </tbody> </table>	Period	Escorts Gilt Plan (%)	I - Sec Mi-BEX (%)	Last 6 months	3.15%	3.56%	Last 1 year	10.20%	10.65%	Last 3 years	8.63%	11.32%	Last 5 years	7.93%	9.58%	Since Inception	7.86%	0.00%
	Period	Escorts Gilt Plan (%)	I - Sec Mi-BEX (%)																
Last 6 months	3.15%	3.56%																	
Last 1 year	10.20%	10.65%																	
Last 3 years	8.63%	11.32%																	
Last 5 years	7.93%	9.58%																	
Since Inception	7.86%	0.00%																	
	No. of folios (as on 31.03.2017) - 25 Assets under Management (as on 31.03.2017) – 0.10 Crores																		
Expenses of the Scheme	Continuous Offer																		
(i) Load Structure	Entry load :Nil Exit load :Nil Actual expenses for the previous financial year 2016-17 (unaudited): Rs. 0.001 Crores																		
(ii) Recurring expenses	First Rs. 100 crores : 2.25% Next Rs. 300 crores : 2.00% Next Rs. 300 crores : 1.75% Balance : 1.50%																		
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.escortsmutual.com and www.amfindia.com																		

	<p>payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <ul style="list-style-type: none"> - The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. - The Unit holder may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/ AMC shall despatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder. <p>Half-Yearly Consolidated Account Statement:</p> <ul style="list-style-type: none"> - A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unitholders holding units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email. - The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose email address is registered with the Fund, unless a specific request is made to receive in physical. <p>Pursuant to SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, the following points have been incorporated to increase the transparency of information to the investors:</p> <ul style="list-style-type: none"> (a) Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. (b) Further, CAS issued for the half-year (ended September/ March) shall also provide: <ul style="list-style-type: none"> (i) The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc. (ii) The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. (c) Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Any circular/clarification issued by SEBI in this regard will automatically become applicable and shall be incorporated in the SID/SAI/KIM wherever applicable. <p>Applicable to Investors who opt to hold Units in Demat Form The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or</p>
--	---

ESCORTS GILT PLAN



	mobile number. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
--	--