

## ESCORTS MUTUAL FUND

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### ADDENDUM – II/2008

Applicable to following schemes :

**Escorts Income Bond**, an open ended income scheme has the investment objective to generate current income by investing predominantly in a well -diversified portfolio of Fixed Income securities with moderate risk levels.

**Escorts Income Plan**, an open ended scheme, with the investment objective to generate current income by investing predominantly in a well-diversified portfolio of Fixed Income securities with moderate risk levels, has been performing consistently well.

**Escorts Tax Plan**, an open-ended Equity Linked Savings Scheme, with the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential, has been performing considerably well.

**Escorts Opportunities Fund**, an open ended Scheme has the investment objective to generate long term capital appreciation by predominantly moving investments in a portfolio of equity and equity related securities amongst different sectors, present or future, expected to show high earnings such as Technology Sector, Media Sector, Entertainment Sector, Communications Sector, FMCG Sector, Pharmaceuticals Sector, Cyclical Sector, Real Estate Sector, Space Sector, Cybercity Sector etc.

**Escorts Balanced Fund**, an open-ended scheme, has the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

**Escorts Growth Plan**, an open-ended growth scheme, has the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential.

**Escorts Gilt Plan**, an open-ended income scheme, has the investment objective to generate of income and capital appreciation through investments in government securities market. The aim is to generate returns commensurate with minimal credit by investing in securities created and issued by the Central Government and / or a State Government and / or repos / reverse repos in such government securities as may be permitted by RBI.

**Escorts Liquid Plan**, an open-ended liquid scheme, has the investment objective to provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market and debt instruments. This income may be complemented by possible capital appreciation. The aim is to optimize returns while providing liquidity.

**Escorts Floating Rate Fund**, an open-ended income scheme, has the investment objective to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in

Fixed rate debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).

**Escorts High Yield Equity Plan**, an open-ended growth scheme, has the investment objective to generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yield but at the same time capture long term capital appreciation as and when the opportunity arises. This long term style of investment tries to locate, in a disciplined manner, shares, which for a variety of reasons are selling at prices which are substantially lower than the company's actual business value or future earnings potential, and are also yielding a higher than normal dividend yield. These companies would be backed by stable earnings in the past while offering fair growth potential in the future.

**Escorts Infrastructure Fund**, a 5 year close ended equity scheme with an automatic conversion into an open ended scheme on expiry of 5 years from the date of allotment, has the investment objective to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the infrastructure sector.

### **Compliance with mandatory PAN & KYC requirements**

Compliance requirements regarding investments in Mutual Funds :

**1. Permanent Account Number (PAN) is compulsory for all investments from 01 January 2008 onwards**

Securities and Exchange Board of India (SEBI) vide circular dated April 27, 2007 and letter dated June 25, 2007, has made Permanent Account Number (PAN), the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Investors are requested to note the following:

**No purchases, irrespective of the amount, can be made without a valid PAN.**

**2. Know Your Customer (KYC) compliance is compulsory for all investments from 01 February 2008 onwards.**

Attention of the investors is drawn to the Prevention of Money Laundering Act, 2002 and the subsequent circulars issued by SEBI thereto. Prevention of Money Laundering Act, 2002 (hereinafter referred to as "Act") came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, Government of India. Further, SEBI vide its Circular No. ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. SEBI also issued another Circular No. ISD/CIR/RR/AML/2/06 dated March 20, 2006 advising all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi. Hence, the investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not

involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

Further, to ensure appropriate identification of the investor(s) under its KYC Policy and with a view to monitor transactions for the prevention of money laundering, Escorts Asset Management Limited (EAML) and Escorts Mutual Fund (EMF) reserve the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

EAML / EMF reserves the right for calling financial information as may be required to adhere to KYC / Anti Money Laundering Laws issued under Prevention of Money Laundering Act, 2002, and the investor shall be obliged to submit that information failing which the allotment of units can be refused and / or if already allotted, the allotment can be cancelled and money, on NAV basis, be returned.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address etc. of the investor(s) by the EAML/EMF. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by the EAML/EMF to the investor(s) then the EAML, after applying appropriate due diligence measures, believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

#### KYC Acknowledgement

KYC is an acronym for "Know your Client", a term commonly used for Client Identification Process. SEBI has prescribed certain requirements relating to KYC norms for Financial Institutions and Financial Intermediaries including Mutual Funds to 'know' their Clients. This would be in the form of verification of identity and address, providing information of financial status, occupation and such other demographic information. Applicant must be KYC compliant while investing with any SEBI registered Mutual Fund.

Individual investors will have to produce his Proof of identity (Photo PAN card copy or PAN card copy and copy of the passport, driving license etc.) and Proof of Address (any valid documents listed in section B of the KYC Application Form for Individuals). Non – Individual Investors will have to produce certain documents pertaining to its constitution/registration to fulfill the KYC process. A list of Mandatory Certified

Documents to be submitted can be found in section C of the KYC application form for Non-Individual Investors. .

The Mutual Fund Industry has appointed CDSL Ventures Limited (“CDSL”), a wholly owned subsidiary of Central Depository Services (India) Limited, to carry out the KYC compliance procedure. CVL through its Points of Service (POS) will accept KYC Application Forms, verify documents and provide the KYC Acknowledgement (across the counter on a best effort basis). The list of PoS will be displayed on the websites of Mutual Funds, CDSL and AMFI. Once the KYC is duly completed in all respects, the investor needs to produce a copy of the acknowledgement to the fund where the investor desires to invest. There is no need to repeat the KYC individually for each mutual fund.

A KYC Application Form has been designed for Individual and Non-Individual Investors separately. The soft copy of these KYC forms will be made available on the website of all mutual funds, AMFI and Central Depository Services (India) Limited (CDSL). You may also approach your distributor for a form. It is important to read the instructions printed on the KYC Application Form while filling-up the form.

If the investor is not in a position to visit PoS personally, the KYC Application Form along with the necessary documents (including originals if the copies are not attested) can be sent through the distributor or representative, who can arrange to fulfill the KYC obligation and obtain the KYC Acknowledgement through any of the PoS.

With effect from 01 February 2008, any investor investing Rs. 50,000 and above would be required to be KYC compliant.

Currently, all investors (Individuals or Non Individuals) who wish to make an investment of Rs. 50,000 or above will be required to be KYC Compliant. This would also apply to new Systematic Investment Plan (SIP) transactions on or after 01 February 2008, if each installment of value greater than or equal to Rs.50,000. Please find the list of personnel who are required to be KYC compliant:

**Joint Holders:** Joint holders (including first, second and third if any, are required) to be individually KYC compliant before they can invest with any Mutual Fund. . e.g. in case of three joint holders, all holders need to be KYC compliant and copies of each holder’s KYC Acknowledgement must be attached to the investment application form with any Mutual Fund.

**Minors:** In case of investments in respect of a Minor, the Guardian should be KYC compliant and attach their KYC Acknowledgement while investing in the name of the minor. The Minor, upon attaining majority, should immediately apply for KYC compliance in his/her own capacity and intimate the concerned Mutual Fund(s), in order to be able to transact further in his/her own capacity.

**Power of Attorney (PoA) Holder:** Investors desirous of investing through a PoA must note that the KYC compliance requirements are mandatory for both the PoA issuer (i.e. Investor) and the Attorney (i.e. the holder of PoA), both of whom should be KYC compliant in their independent capacity and attach their respective KYC Acknowledgements while investing.

Financiers will have to be KYC compliant at the time of Lien Marking.

For transmission (In case of death of the unit holder): If the deceased is the sole applicant, the claimant should submit his/her KYC Acknowledgement along with the other relevant documents to effect the transmission in his/her favour.

Investors must attach their KYC Acknowledgement along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio. Applications Forms / Transaction Slips not accompanied by KYC Acknowledgement are liable to be rejected by the Mutual Funds. If you do not obtain a KYC Acknowledgement, you will not be able to invest Rs. 50,000 or more in a Mutual Fund.

KYC norms are applicable to all investors. It is in the interest of all Investors to obtain KYC Acknowledgement and submit it to the Mutual Fund to avoid any inconvenience in future. Investors must attach their KYC Acknowledgement along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio. In the event of any KYC Application Form being found deficient for lack of information / insufficiency of mandatory documentation, further investments will not be permitted.

Once the KYC Acknowledgement is obtained and informed to a Mutual Fund, it will be registered against the folio and quoted in all future account statements. The same will exist in perpetuity, unless cancelled by CVL.

Currently, KYC is being done free of cost.

In case of change of address, investor should intimate your change of Name / Address / Status /Signature etc. to any convenient PoS. Investor needs to quote / submit a copy of your KYC Acknowledgement, and proof (in case of new address). Investor should provide for at least 7 days for the change of address to take effect with all the Mutual Funds with whom you are invested. Please note that Investor should not write to the Mutual Fund or its Registrar for the change of address (unless as a designated PoS). The specified form can be obtained from the AMFI/Mutual Fund website. All details of the holders in the Mutual Fund records will be replaced by the address details available in the CVL record.

As per PMLA, it is mandatory for Mutual Funds to obtain financial status details from its investors. It is for this reason that the Income details are sought. Please note that no proof / income documents are required. The information given you in the KYC Application form will be treated in a confidential manner and used for regulatory purposes if called for.

Once the investor is KYC compliant, it will be required to intimate his KYC details to all the Mutual Funds with whom it has investments. The same will be updated in the records of the Mutual Fund.

If the KYC (MIN) was completed by submitting the PAN, the Acknowledgement obtained at that time can be enclosed along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio as the PAN number will be stated on the said acknowledgement. You need not repeat the process now. If the KYC (MIN) was completed without submitting the PAN but with other proof of identity documents, for such cases, CVL will send out a communication to the respective investors requesting them to submit self attested copy of PAN card for KYC compliance.

Prescribed Documents (PAN Mandatory)

For Individual Investors

Proof of Identity:

1. Photo PAN Card
2. In case of Non Photo PAN Card in addition to copy of PAN Card any one of the following :  
Driving License /Passport copy / Voter ID /Bank Photo Pass Book.

Proof of Address (any one of the following):

1. Latest Telephone Bill: Landline/Mobile (not more than 3 months prior to the date of application).
2. Latest Electricity Bill (not more than 3 months prior to the date of application).
3. Passport copy.
4. Latest Bank Passbook/Bank Account Statement (not more than 3 months prior to the date of application).
5. Latest Demat Account statement (not more than 3 months prior to the date of application).
6. Voter ID.
7. Driving License.
8. Ration Card.
9. Rent Agreement.

For Overseas Address of NRIs:

1. Passport
2. Social Security Card
3. Overseas Bank Account Statement (not more than 3 months prior to the date of application).
4. Any other document duly certified by local authority in the country of residence.

In case the documents are in any language other than English the same must be translated to English and certified by Government Authority in country of residence or by the Indian Embassy. In case investors provide more than one address, proofs of both the addresses need to be provided.

For HUF

Units can only be held in the name of Karta on behalf of the HUF

Proof of Identity (both):

1. Copy of PAN Card of the Karta.
2. Copy of PAN Card of the HUF.

Proof of address (HUF)

1. Address Proof of Karta

And

1. Latest Bank Passbook of HUF (not more than 3 months prior to the date of application).
2. Bank account statement of HUF (not more than 3 months prior to the date of application).

Alternately, any of the documents listed for proof of address for an individual can be provided by the karta.

Non individuals (PAN Mandatory)

Companies / Bodies Corporate (Certified copy of the following):

1. Certificate of incorporation.
2. Memorandum & Articles of Association.
3. Resolution of the Board of Directors authorizing investment in mutual funds.
4. Power of Attorney granted to its managers, officers or employees to transact business on its behalf (Authorised Signatories List).

Partnership firms (Certified copy of the following):

1. Certificates of Registration, in case of registered Partnership Firms.
2. Any other officially valid documents in respect of holding a power of attorney to transact (Authorised Signatories List and resolution / authority to invest).

Trusts, foundations, NGO's Charitable Bodies, Clubs/Mutual Fund Schemes (Certified copy of the following) :

1. Certificate of Registration, in case of registered Trusts.
2. Any other valid documents in respect of holding a power of attorney to transact (Authorised Signatories List and resolution / authority to invest)
3. Offer Document of the Mutual Fund Scheme.

EMF / EAML reserves the right to change the requirements for submission of documents under KYC / AML in terms with Prevention of Money Laundering Act, 2002, the Rules issued there under.

Declaration : It is hereby declared that EMF / EAML have no financial interest in CVL.

Investors not meeting complete KYC requirements may not be able to invest with Escorts Mutual Fund.

Addendum dated 28.01.2008.

**Statutory Details :** Escorts Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882 with Escorts Finance Ltd. As its sponsor/settlor and Escorts Investment Trust Ltd. as its sole Trustee. Escorts Asset Management Ltd. has been incorporated under the provisions of the companies Act, 1956 and has been appointed as the investment manager of Escorts Mutual Fund. **Risk Factors :** All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Schemes can go up or down depending on the factors and forces affecting the capital markets such as price and volume volatility in stock markets, interest rates, currency exchange rates, change in Government policies, taxation, political or economic developments and closure of stock exchanges, liquidity and settlement systems in equity and debt markets. Past performance of the Sponsor / Asset Management Company / Mutual Fund does not guarantee the future performance of the schemes of the Mutual Fund. Escorts Income Bond, Escorts Income Plan, Escorts Tax Plan, Escorts Opportunities Fund, Escorts Balanced Fund, Escorts Gilt Plan, Escorts Growth PLAN, Escorts Liquid Plan, Escorts Floating Rate Fund, Escorts High Yield Equity Plan and Escorts Infrastructure Fund are only the names of the Schemes and do not in any manner indicate either the quality of the Scheme or its future prospects and returns. Please read the Offer Documents before investing.

## DRAFT LETTER FOR INVESTORS

Dear Investor,

We would like to take this opportunity to inform you about certain compliance requirements regarding investments in Mutual Funds :

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Further, to ensure appropriate identification of the investor(s) under its KYC Policy and with a view to monitor transactions for the prevention of money laundering, Escorts Asset Management Limited (EAML) and Escorts Mutual Fund (EMF) reserve the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.



EAML / EMF reserves the right for calling financial information as may be required to adhere to KYC / Anti Money Laundering Laws issued under Prevention of Money Laundering Act, 2002, and the investor shall be obliged to submit that information failing which the allotment of units can be refused and / or if already allotted, the allotment can be cancelled and money, on NAV basis, be returned.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address etc. of the investor(s) by the EAML/EMF. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by the EAML/EMF to the investor(s) then the EAML, after applying appropriate due diligence measures, believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

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Individual investors will have to produce his Proof of identity (Photo PAN card copy or PAN card copy and copy of the passport, driving license etc.) and Proof of Address (any valid documents listed in section B of the KYC Application Form for Individuals). Non – Individual Investors will have to produce certain documents pertaining to its constitution/registration to fulfill the KYC process. A list of Mandatory Certified Documents to be submitted can be found in section C of the KYC application form for Non-Individual Investors. .

The Mutual Fund Industry has appointed CDSL Ventures Limited (“CDSL”), a wholly owned subsidiary of Central Depository Services (India) Limited, to carry out the KYC compliance procedure. CVL through its Points of Service (POS) will accept KYC Application Forms, verify documents and provide the KYC Acknowledgement (across the counter on a best effort basis). The list of PoS will be displayed on the websites of Mutual Funds, CDSL and AMFI. Once the KYC is duly completed in all respects, the investor needs to produce a copy of the acknowledgement to the fund where the investor desires to invest. There is no need to repeat the KYC individually for each mutual fund.

A KYC Application Form has been designed for Individual and Non-Individual Investors separately. The soft copy of these KYC forms will be made available on the website of all mutual funds, AMFI and Central Depository Services (India) Limited (CDSL). You may also approach your distributor for a form. It is important to read the instructions printed on the KYC Application Form while filling-up the form.

If the investor is not in a position to visit PoS personally, the KYC Application Form along with the necessary documents (including originals if the copies are not attested) can be sent through the distributor or representative, who can arrange to fulfill the KYC obligation and obtain the KYC Acknowledgement through any of the PoS.

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**Minors:** In case of investments in respect of a Minor, the Guardian should be KYC compliant and attach their KYC Acknowledgement while investing in the name of the minor. The Minor, upon attaining majority, should immediately apply for KYC compliance in his/her own capacity and intimate the concerned Mutual Fund(s), in order to be able to transact further in his/her own capacity.

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For transmission (In case of death of the unit holder): If the deceased is the sole applicant, the claimant should submit his/her KYC Acknowledgement along with the other relevant documents to effect the transmission in his/her favour.

Investors must attach their KYC Acknowledgement along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio. Applications Forms / Transaction Slips not accompanied by KYC Acknowledgement are liable to be rejected by the Mutual Funds. If you do not obtain a KYC Acknowledgement, you will not be able to invest Rs. 50,000 or more in a Mutual Fund.

KYC norms are applicable to all investors. It is in the interest of all Investors to obtain KYC Acknowledgement and submit it to the Mutual Fund to avoid any inconvenience in future. Investors must attach their KYC Acknowledgement along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio. In the event of any KYC Application Form being found deficient for lack of information / insufficiency of mandatory documentation, further investments will not be permitted.

Once the KYC Acknowledgement is obtained and informed to a Mutual Fund, it will be registered against the folio and quoted in all future account statements. The same will exist in perpetuity, unless cancelled by CVL.

Currently, KYC is being done free of cost.

In case of change of address, investor should intimate your change of Name / Address / Status /Signature etc. to any convenient PoS. Investor needs to quote / submit a copy of your KYC Acknowledgement, and proof (in case of new address). Investor should provide for at least 7 days for the change of address to take effect with all the Mutual Funds with whom you are invested. Please note that Investor should not write to the Mutual Fund or its Registrar for the change of address (unless as a designated PoS). The specified form can be obtained from the AMFI/Mutual Fund website. All details of the holders in the Mutual Fund records will be replaced by the address details available in the CVL record.

As per PMLA, it is mandatory for Mutual Funds to obtain financial status details from its investors. It is for this reason that the Income details are sought. Please note that no proof / income documents are required. The information given you in the KYC Application form will be treated in a confidential manner and used for regulatory purposes if called for.

Once the investor is KYC compliant, it will be required to intimate his KYC details to all the Mutual Funds with whom it has investments. The same will be updated in the records of the Mutual Fund.

If the KYC (MIN) was completed by submitting the PAN, the Acknowledgement obtained at that time can be enclosed along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio as the PAN number will be stated on the said acknowledgement. You need not repeat the process now. If the KYC (MIN) was completed without submitting the PAN but with other proof of identity documents, for such cases, CVL will send out a communication to the respective investors requesting them to submit self attested copy of PAN card for KYC compliance.

Prescribed Documents (PAN Mandatory)

For Individual Investors

Proof of Identity:

1. Photo PAN Card
2. In case of Non Photo PAN Card in addition to copy of PAN Card any one of the following :  
Driving License /Passport copy / Voter ID /Bank Photo Pass Book.

Proof of Address (any one of the following):

1. Latest Telephone Bill: Landline/Mobile (not more than 3 months prior to the date of application).
2. Latest Electricity Bill (not more than 3 months prior to the date of application).
3. Passport copy.
4. Latest Bank Passbook/Bank Account Statement (not more than 3 months prior to the date of application).
5. Latest Demat Account statement (not more than 3 months prior to the date of application).
6. Voter ID.
7. Driving License.
8. Ration Card.
9. Rent Agreement.

For Overseas Address of NRIs:

1. Passport
2. Social Security Card
3. Overseas Bank Account Statement (not more than 3 months prior to the date of application).
4. Any other document duly certified by local authority in the country of residence.

In case the documents are in any language other than English the same must be translated to English and certified by Government Authority in country of residence or by the Indian Embassy. In case investors provide more than one address, proofs of both the addresses need to be provided.

For HUF

Units can only be held in the name of Karta on behalf of the HUF

Proof of Identity (both):

1. Copy of PAN Card of the Karta.
2. Copy of PAN Card of the HUF.

Proof of address (HUF)

1. Address Proof of Karta

And

1. Latest Bank Passbook of HUF (not more than 3 months prior to the date of application).
2. Bank account statement of HUF (not more than 3 months prior to the date of application).

Alternately, any of the documents listed for proof of address for an individual can be provided by the karta.

Non individuals (PAN Mandatory)

Companies / Bodies Corporate (Certified copy of the following):

1. Certificate of incorporation.
2. Memorandum & Articles of Association.
3. Resolution of the Board of Directors authorizing investment in mutual funds.
4. Power of Attorney granted to its managers, officers or employees to transact business on its behalf (Authorised Signatories List).

Partnership firms (Certified copy of the following):

1. Certificates of Registration, in case of registered Partnership Firms.
2. Any other officially valid documents in respect of holding a power of attorney to transact (Authorised Signatories List and resolution / authority to invest).

Trusts, foundations, NGO's Charitable Bodies, Clubs/Mutual Fund Schemes (Certified copy of the following) :

1. Certificate of Registration, in case of registered Trusts.
2. Any other valid documents in respect of holding a power of attorney to transact (Authorised Signatories List and resolution / authority to invest)
3. Offer Document of the Mutual Fund Scheme.

EMF / EAML reserves the right to change the requirements for submission of documents under KYC / AML in terms with Prevention of Money Laundering Act, 2002, the Rules issued there under.

Declaration : It is hereby declared that EMF / EAML have no financial interest in CVL.

Investors not meeting complete KYC requirements may not be able to invest with Escorts Mutual Fund.

In order to continue to transact smoothly with us, we request you to ensure that the necessary compliance requirements are met. For further clarifications please contact any of our ISCs / your distributor.

Sincerely

Client Services

Escorts Mutual Fund

