

ESCORTS MUTUAL FUND

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ADDENDUM – 1/2017

Applicable to following schemes :

Escorts Income Bond, an open ended income scheme has the investment objective to generate current income by investing predominantly in a well -diversified portfolio of Fixed Income securities with moderate risk levels.

Escorts Income Plan, an open ended scheme, with the investment objective to generate current income by investing predominantly in a well-diversified portfolio of Fixed Income securities with moderate risk levels, has been performing consistently well.

Escorts Tax Plan, an open-ended Equity Linked Savings Scheme, with the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential, has been performing considerably well.

Escorts Opportunities Fund, an open ended Scheme has the investment objective to generate long term capital appreciation by predominantly moving investments in a portfolio of equity and equity related securities amongst different sectors, present or future, expected to show high earnings such as Technology Sector, Media Sector, Entertainment Sector, Communications Sector, FMCG Sector, Pharmaceuticals Sector, Cyclical Sector, Real Estate Sector, Space Sector, Cybercity Sector etc.

Escorts Balanced Fund, an open-ended scheme, has the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

Escorts Growth Plan, an open-ended growth scheme, has the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential.

Escorts Gilt Plan, an open-ended income scheme, has the investment objective to generate of income and capital appreciation through investments in government securities market. The aim is to generate returns commensurate with minimal credit by investing in securities created and issued by the Central Government and / or a State Government and / or repos / reverse repos in such government securities as may be permitted by RBI.

Escorts Liquid Plan, an open-ended liquid scheme, has the investment objective to provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market and debt instruments. This income may be complemented by possible capital appreciation. The aim is to optimize returns while providing liquidity.

Escorts Short Term Debt Fund, an open-ended income scheme, has the investment objective to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed rate debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).

Escorts High Yield Equity Plan, an open-ended growth scheme, has the investment objective to generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yield but at the same time capture long term capital appreciation as and when the opportunity arises. This long term style of investment tries to locate, in a disciplined manner, shares, which for a variety of reasons are selling at prices which are substantially lower than the company's actual business value or future earnings potential, and are also yielding a higher than normal dividend yield. These companies would be backed by stable earnings in the past while offering fair growth potential in the future.

Escorts Infrastructure Fund, an open ended equity scheme has the investment objective to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the infrastructure sector.

Escorts Leading Sectors Fund, an open-ended growth scheme, has the investment objective to provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

Escorts Power & Energy Fund, an open-ended growth scheme, has the investment objective to provide income distribution and / or medium to long-term capital gains by investing predominantly in equity/equity related instruments of the companies in the Power/ Energy Sector and /or Debt/Money Market Instruments.

1. CHANGES IN KEY PERSONNEL OF ESCORTS MUTUAL FUND

There have been following changes in the Key Personnel of Escorts Mutual Fund :

- Mr. Sanjay Arora, appointed as Chief Investment Officer & Fund Manager (Equity) for all schemes of Escorts Mutual Fund, has resigned from the services of Escorts Asset Management Ltd. with effect from the close of business hours on 31st January, 2017 and hence ceases to be a Key Personnel.
- Ms. Pushpa Rai, Director (Investments), has been appointed as Fund Manager (Debt) for all schemes of Escorts Mutual Fund w.e.f. 01.02.2017 and hence is a Key Personnel.
- Mr. Sanjeev Sharma has been appointed as Fund Manager (Equity) for all schemes of Escorts Mutual Fund w.e.f. 01.02.2017 and hence is a Key Personnel.

2. APPOINTMENT OF DIRECTOR ON THE BOARD OF ESCORTS ASSET MANAGEMENT LTD.

Mr. Deep Shukla has been appointed as a Director on the Board of Escorts Asset Management Ltd. with effect from 06.01.2017. He holds the position as Independent Director. His details are as follows :

Name	Age	Qualification	Experience
Deep Shukla	44 years	B.Com, LLB, FCS	Mr. Shukla is associated with a number of listed companies, foreign multinationals, private group companies and SIDBI controlled entities in professional capacity as Consultant and has been rendering professional services in matters related with corporate and SEBI laws.

Place : New Delhi

Date: 01.02.2017

This addendum shall form an integral part of the SID/KIM of the Schemes, as amended from time to time.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
