

ESCORTS MUTUAL FUND

11, Scindia House, Connaught Circus, New Delhi – 110 001.
Tel : (011) 43587415, 43587420, 43587423 Fax : (91) 11 43587432
Website : www.escortsmutual.com E-mail : help@escortsmutual.com

ADDENDUM – I/2012

Applicable to following schemes :

Escorts Income Bond, an open ended income scheme has the investment objective to generate current income by investing predominantly in a well-diversified portfolio of Fixed Income securities with moderate risk levels.

Escorts Income Plan, an open ended scheme, with the investment objective to generate current income by investing predominantly in a well-diversified portfolio of Fixed Income securities with moderate risk levels, has been performing consistently well.

Escorts Tax Plan, an open-ended Equity Linked Savings Scheme, with the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential, has been performing considerably well.

Escorts Opportunities Fund, an open ended Scheme has the investment objective to generate long term capital appreciation by predominantly moving investments in a portfolio of equity and equity related securities amongst different sectors, present or future, expected to show high earnings such as Technology Sector, Media Sector, Entertainment Sector, Communications Sector, FMCG Sector, Pharmaceuticals Sector, Cyclical Sector, Real Estate Sector, Space Sector, Cybercity Sector etc.

Escorts Balanced Fund, an open-ended scheme, has the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

Escorts Growth Plan, an open-ended growth scheme, has the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential.

Escorts Gilt Plan, an open-ended income scheme, has the investment objective to generate of income and capital appreciation through investments in government securities market. The aim is to generate returns commensurate with minimal credit by investing in securities created and issued by the Central Government and / or a State Government and / or repos / reverse repos in such government securities as may be permitted by RBI.

Escorts Liquid Plan, an open-ended liquid scheme, has the investment objective to provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market and debt instruments. This income may be complemented by possible capital appreciation. The aim is to optimize returns while providing liquidity.

Escorts Short Term Debt Fund, an open-ended income scheme, has the investment objective to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed rate debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).

Escorts High Yield Equity Plan, an open-ended growth scheme, has the investment objective to generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yield but at the same time capture long term capital appreciation as and when the opportunity arises. This long term style of investment tries to locate, in a disciplined manner, shares, which for a variety of reasons are selling at prices which are substantially lower than the company's actual business value or future earnings potential, and are also yielding a higher than normal dividend yield. These companies would be backed by stable earnings in the past while offering fair growth potential in the future.

Escorts Infrastructure Fund, a 5 year close ended equity scheme with an automatic conversion into an open ended scheme on expiry of 5 years from the date of allotment, has the investment objective to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the infrastructure sector.

Escorts Leading Sectors Fund, an open-ended growth scheme, has the investment objective to provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

Escorts Power & Energy Fund, an open-ended growth scheme, has the investment objective to provide income distribution and / or medium to long-term capital gains by investing predominantly in equity/equity related instruments of the companies in the Power/ Energy Sector and /or Debt/Money Market Instruments.

CHANGES IN ADDRESSES OF CERTAIN OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS FOR ESCORTS MUTUAL FUND

Investors / Unit holders are advised to take note of the following changes in addresses of certain Investor Service Centres (ISCs) of **Escorts Asset Management Limited**, which will be the official points of acceptance of transactions for Escorts Mutual Fund Schemes:

1	Shop No. FF/YY, First Floor, Block No. 19/4, Vimal Tower, Sanjay Place, Agra Ph : 9368323225	11	Martinburn Building, 3 rd Floor, Room No. 320, 1 R.N. Mukherjee Road, Kolkata - 700001 Ph : 033-40036013
2	602, 6th Floor Sakar 5 Behind Natraj Cinema Ashram Road Ahmedabad -380014 Ph : 079-26582036	12	Hall No-206, 2 nd Floor, Sky High Chambers, 11/5, Park Road, Lucknow - 226001 Ph : 9389621582
3	132 B/28, Anant Raj Plaza Complex, Shop-6, MG Rd. Allahabad - 211001 Ph : 0532-2261408	13	Room No 1B -1 Mezzanine Level, 20 Raja Bahadur Mansion, Ambalal Doshi Marg Hamam Street, Behind BSE, Fort, Mumbai - 400023 Tel-022-22626595
4	Unit No - 401 4 th Floor No 12 Richmond Tower Richmond Road Bangalore - 560025 Ph : 080-41328146	14	Office No.-203, 2 nd Floor, PMR Business Centre, Laxmi Bhawan Square, Dharmapeth, Nagpur - 440010 Ph : 0712-3298041

5	B-15, Shop No - 6, Ground Floor, Arihant Plaza, Infront of OMFED Office, Saheed Nagar, Bhubaneswar , Orissa - 751007, Ph : 0674-2540106	15	114-B Ashoka Place, Exhibition Road Patna - 800001 Ph : 0612-2500340
6	GB-10 City Centre, Sector - 4, Bokaro Steel City-827004, Jharkhand Ph : 9386326784 , 9386266984	16	Global Trade Centre, Office No. – 8, 1/1, Rambaug Colony, LBS Road, Navi Peth, Pune – 411030
7	C/O Maroo Business & Communication Centre, G-26-B, City Centre, 570 M. G. Road Indore Ph : 0731-2430579	17	C/O - Manti Sweets, Near Khelaghar More, Hakimpara (Palpara) P.O. - Siliguri , Dist.- Darjeeling - 734001, Ph : 9378446265
8	405 Jagdish Enclave, Opp. Ram Mandir, Hawa Sarak, Jaipur – 302006 Ph : 0141-2222001, 9351404222	18	Office No. 215, 2 nd Floor, Siddharth Complex, RC Dutta Road, Vadodra - 390007 Ph : 0265-3249118
9	110, 3 rd Floor, Kamani Centre, Bistupur, Jamshedpur - 831001 Ph : 0657-2321909	19	B-21/2A, Chinatown Complex, Kamaksha, Nr. Rathyatra Crossing, Varansasi – 221010 Ph : 0542-2400954
10	Office No-311 3 rd Floor Kan Chambers 14/113 Civil Lines Kanpur - 208001 Ph : 0512- 2333405		

CHANGE IN WEEKLY DIVIDEND OPTION UNDER ESCORTS LIQUID PLAN

Under Weekly Dividend Option an investor can opt for payout / reinvestment.

REVISING THE PORTFOLIO DURATION OF SECURITIES OF ESCORTS SHORT TERM DEBT FUND

Under Investment Policy of the Scheme the existing clause is as follows :

“The securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of maturity upto 365 days.”

This shall be read as follows :

“The securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of portfolio duration upto 365 days.”

All other terms and conditions of the schemes will remain unchanged.

This addendum forms an integral part of the Scheme Information Documents of schemes of Escorts Mutual Fund as amended from time to time.

Addendum dated 24.04.2012

Statutory Details : Escorts Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882 with Escorts Finance Ltd. As its sponsor/settlor and Escorts Investment Trust Ltd. As its sole Trustee. Escorts Asset Management Ltd. has been incorporated under the provisions of the companies Act, 1956 and has been appointed as the investment manager of Escorts Mutual Fund. **Risk Factors : All Mutual Fund and securities investments**

are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending on the factors and forces affecting the securities markets such as price and volume volatility in stock markets, interest rates, currency exchange rates, change in Government Policies, taxation, political or economic development and closure of stock exchanges, liquidity and settlement systems in equity and debt markets. Past performance of the Sponsor / Asset Management Company / Mutual Fund does not guarantee the future performance of the schemes of the Mutual Fund. Escorts Income Bond, Escorts Income Plan, Escorts Tax Plan, Escorts Opportunities Fund, Escorts Gilt Plan, Escorts Growth Plan, Escorts Balanced Fund, Escorts High Yield Equity Plan, Escorts Leading Sectors Fund, Escorts Power & Energy Fund, Escorts Short Term Debt Fund, Escorts Liquid, Escorts Infrastructure Fund and Escorts Fixed Maturity Plan – Series II are only the names of the Schemes and do not in any manner indicate either the quality of the Scheme or its future prospects and returns. Please read the Scheme Information Documents before investing.

GREEN INITIATIVE

To support the Green Initiative measures taken by the Securities and Exchange Board of India (SEBI) Vide Circular No. Cir/MD/DF/16/2011 dated September 08, 2011, unitholders are requested to update their email address with the Registrar Services of Escorts Mutual Fund at help@escortsmutual.com for receiving Scheme Annual Accounts or abridged summary and other communications in electronic mode, which shall henceforth be sent to these email addresses and not as physical copies. However Investors who still wish to receive the reports as physical copies may indicate as such.

